Jain Chartered Accountants Federation

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ISSUE NO. 7 — VOL.1 — OCTOBER 2025

Heroes in Action: JCAF Blood Donation Drives

Mega Blood Donation Drive - A Resounding Success!

Across Navi Mumbai & Mumbai, dated 17th September 2025

On 17th September 2025, Jain Chartered Accountants Federation (JCAF) made history in association with Akhil Bharatiya Terapanth Yuvak Parishad! We participated in a massive blood donation drive across Mumbai, setting up 157 camps and collecting an impressive 9131 units of blood.



We're grateful to our partners, donors, participants, and visitors who made this event a huge success. As a token of appreciation, JCAF arranged gifts for all, courtesy of Dabur Limited, with a total sponsorship value of approximately ₹35 lakhs.

We're proud to have been given the title of "In association with" on all banners across 150+ camps.





Historic Day for JIO: Launch of Two New Federations



Inauguration Ceremony, dated 14th September 2025

A historic milestone unfolded as JIO inaugurated two new federations: the Jain Pharma Federation (JPF) and the Jain Company Secretary Federation (JCSF). The grand event was graced by Gurudev Acharya Naypadmasagarji Surishwaraji Maharajsaheb, Shri Mangalprabhat Lodha, Shri Lalit Gandhi, Shri Ghewarchand Bohra, and over 400 dignitaries.



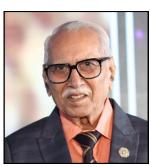
With Shri Chetan Darda (President, JPF) and Shri Amrut Parekh (President, JCSF) at the helm, both federations mark a new era of collaboration and leadership. Special recognition was given to Dr. Kamal Jain and Adv. Ajay Jain for their pivotal contributions, with immense support from JIO, JDF, JCAF, JAF, and JBF.

The efforts of Dr. Payal Jain, CA Punit Mehta, and Adv. Ajay Jain ensured seamless coordination for this landmark initiative. With seven more federations in the pipeline, JIO continues to expand its footprint—uniting professionals and strengthening the community's voice across industries.



DESK OF PRESIDENT

September 2025 marks a milestone for the Jain community, reflecting both strategic growth and collective compassion. Under the guidance of Gurudev Acharya Naypadma Sagar Surishwarji M.S., JCAF proudly announced



the launch of two new federations, the Jain Pharma Federation (JPF) and the Jain Company Secretaries Federation (JCSF).

Led by Shri Chetan Darda of Bangalore, the JPF will unite pharmaceutical professionals and businesses to foster collaboration, innovation, and ethical growth. The JCSF, under the leadership of CS Amrut K. Parakh from Ichalkaranji, will connect company secretaries across the community, strengthening governance and compliance standards. Together, these federations reflect a broader vision: harnessing professional expertise not only for career advancement but also for societal progress and community unity.

Equally inspiring, September 17 witnessed the Terapanth Yuvak Parishad's global blood donation drive at more than 7,500 locations. JCAF contributed in Mumbai through 150+ camps, arranging refreshments worth over ₹30 lakhs for donors and volunteers. This initiative underscored our community's ability to mobilize for service at scale while staying rooted in compassion.

These milestones remind us that true progress lies in balancing professional excellence with humanitarian commitment strengthening networks while uplifting society.

With regards,
CA Shantilal Kochar
President, JCAF (Apex)

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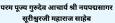
We're now live on social media! Follow our NEW official pages of JCAF to stay updated on our latest events, initiatives, and community impact. Let's connect and grow together.

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विदुषी आर्या मायना श्रीजी म. सा.

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JCAF is a networking platform for Jain Chartered Accountants wherein you can connect to young, experienced and skilled CAs in profession. We have events going on every month hosted by various chapters in Mumbai and PAN India. JCAF is a family of 14 chapters across PAN India.

Networking is the key benefit! Lifetime Membership fees is Rs. 1100/- + 18% GST. Login to our Website: www.jcaf.in and become a JCAF Life Member.

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89th Blood Donation Drive

Organized by JCAF at Andheri Railway Station, dated 23^{rd} August 2025

On a bustling Saturday morning, Andheri Railway Station transformed into a center of compassion as JCAF organized its 89th Blood Donation Drive. Partnering with Jagjivan Ram Railway Hospital, the camp collected 78 units of blood.

This drive held special meaning sponsored by CA Mahendra Mehta and his family in loving memory of Late Smt. Kavita Mahendra Mehta. CA Vidhyut Jain, Treasurer, JCAF Apex, along with senior members including CA Ajay Chandra Singhvi and Advocate Shri Gopal Mehta, motivated donors and honored their selfless contributions. Every unit collected symbolized hope for someone in need.

90th Blood Donation Drive

Organized by JCAF at Sree Narayan Guru College, Chembur, dated 23rd August 2025



Chembur's Sree Narayan Guru College buzzed with enthusiasm as students and faculty rallied around the 90th Blood Donation Drive. In collaboration with LTMG Sion Hospital and powered by the efforts of NSS volunteers, 45 units of blood were collected.

Sponsored by the Sunil Patodia Welfare Foundation, the event reflected youthful energy channeled into service. CA Vidhyut

Jain, Treasurer, JCAF Apex, who has been consistently steering this initiative, reminded participants that small acts of giving, repeated often, create lasting impact.

91st Blood Donation Drive

Organized by JCAF Navi Mumbai at Panvel Railway Station, dated 4th September 2025



At Panvel Railway Station, JCAF Navi Mumbai hosted its 91st Blood Donation Drive in association with Jagjivan Ram Railway Hospital. With NSS students actively mobilizing donors and sponsorship from Kewal Kiran Clothing Limited, the camp achieved an impressive 87 units of blood.

Local leaders including CA Manoj Bafna, CA Pragya Jain, and CA Mahendra Jain inspired volunteers and donors alike. The event demonstrated how a professional network, when grounded in community values, can deliver meaningful service to society.

92nd Blood Donation Drive

Organized by JCAF Mumbai at Rizvi College, Bandra West, dated 4th September 2025

At Rizvi College, the 92nd Blood Donation Drive combined the spirit of education with service. Supported by LTMG Sion Hospital, guided by NSS students, and sponsored by the Sunil Patodia Welfare Foundation, the drive collected 53 units of blood.

The initiative was led by Vidhyut Jain, Treasurer, JCAF Apex, whose steady commitment continues to inspire members. For students and donors alike, the camp was not only about giving blood but also about experiencing the joy of contributing to the greater good.





93rd Blood Donation Drive

Organized by JCAF Mumbai at D.G. Ruparel College, Matunga, dated 17th September 2025

Though modest in scale, the 93rd Blood Donation Drive at D.G. Ruparel College carried immense significance. With the support of LTMG Sion Hospital, NSS students, and sponsorship from the Sunil Patodia Welfare Foundation, the drive collected 23 units of blood.

Each contribution underscored the belief that service is not measured in numbers alone. By keeping the momentum alive, JCAF reaffirmed that even small steps in the right direction create ripples of change in society.



Sweetness Shared: Mahavir Janm Kalyanak Celebration

Organized by JCAF Mira Bhayander Chapter, dated 24th August 2025



To mark Shri Mahavir Janm Kalyanak, the JCAF Mira Bhayander Chapter transformed devotion into action through a heartfelt ladoo distribution drive.

Volunteers lovingly distributed over 300 ladoos and gifts to street children, filling their day with smiles and joy.

The drive was graced by the presence of CA K. B. Kothari, CA Nitesh Kothari, CA Lokesh Kothari, and CA Piyush Jain, whose support and participation added meaning to the occasion.

This simple yet powerful gesture beautifully reflected the timeless message of Lord Mahavir — that true happiness lies in compassion, generosity, and selfless service.

DHARMA CHARCHA: MONTHLY DISCOURSE ON JAIN PHILOSOPHY

We are pleased to invite you to our monthly Dharma Charcha sessions, where we delve into the core principles of Jainism, explore the rich heritage of the Jain community, and discuss the relevance of Jain values in today's world. These sessions aim to foster a deeper understanding and appreciation of Jain teachings.

If you are interested in contributing as a speaker or wish to share your insights on Jain philosophy, ethics, or community practices, please reach out to CA Mittal Shah. She is coordinating speaker engagements for these sessions and would be delighted to discuss potential topics and opportunities with you.

C Phone: +919920800388

We look forward to your participation and valuable contributions to our ongoing discussions.

Warm regards, **Dharma Charcha Committee**



We're excited to launch Punya SIP (Social Impact Plan) - A monthly giving initiative supporting education, health & upliftment.

"Just like a financial SIP builds wealth...

Punya SIP builds karma. A small monthly act can spark big change."

Register in 2 mins:

https://one.camspay.com/recurring/jcafregistration

Form Guide:

- Transaction No. Mobile number
- Start Date Today End Date - Jan 2045
- Amount As per your
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No amount is small - your support transforms lives

Take the Punya SIP pledge today. Be part of JCAF's mission. Give quietly. Impact loudly.

Please share with friends & family!

INVESTMENT PLAN SCAN TO JOIN

PLATFORM FOR SOCIAL



FOR JCAF LIFE MEMBERSHIP LOG INTO WWW.ICAF.IN हर महिना, एक पुण्य



जब हम सत्कर्म का साथ देते हैं, तो हमें भी अच्छाई मिलती है।

The Wealth Company Ethical Fund

एक ओपन-एंडेड इक्विटी स्कीम, जो एथिकल थीम का पालन करती है



अच्छे कर्मों में निवेश

हम उन व्यवसायों में निवेश करते हैं जो जीव-जंतुओं, समाज या पर्यावरण को नुकसान पहुँचाए बिना, नैतिक आचरण (Ethical Practices) का पालन करते हैं।

अहिंसा के सिद्धांत पर आधारित इक्विटी पोर्टफोलियो हम उन व्यवसायों में निवेश करते हैं जो जीव-जंतुओं, समाज या पर्यावरण को नुकसान नहीं पहुँचाते और जो स्शासन (Good Governance) का पालन करते हैं।

एथिकल फंड किन क्षेत्रों में निवेश नहीं करेगा







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अधिक जानकारी के लिए अपने म्यूचुअल फंड डिस्ट्रीब्यूटर से संपर्क करें या www.wealthcompanyamc.in पर जाएँ

जोखिम-मीटर एवं उत्पाद लेबलिंग योजना का बेंचमार्क (NIFTY 500 Shariah TRI Index) यह उत्पाद उन निवेशकों के लिए उपयुक्त है जो: का जोखिम-मीटर: बहुत उच्च (Very High) जोखिम-मीटर • दीर्घावधि पूँजी प्रशंसा की तलाश में हैं; और • एथिकल सिद्धांतों के अनुस्प्र कंपनियों के इक्विटी/इक्विटी-सम्बंधित साधनों तथा एथिकल थीम के अंतर्गत अनुमत अन्य साधनों में निवेश चाहते हैं। ISKOMETE ISKOMETER *यदि आपको उपयुक्तता को लेकर संदेह है, तो कृपया अपने वित्तीय सलाहकार से परामर्श लें। योजना का जोखिम-मीटर: बहुत उच्च (Very High) योजना का जोखिम-मीटर: बहुत उच्च (Very High)

न्यू फंड ऑफर (एनएफओ) के दौरान दी गई उपरोक्त प्रोडक्ट लेबलिंग स्कीम की विशेषताओं या मॉडल पोर्टफोलियो के आंतरिक मूल्यांकन पर आधारित है। एनएफओ के बाद वास्तविक निवेश होने पर यह बदल सकता है।

योजना की शुद्ध परिसंपत्तियों (Net Assets) का कम से कम ८०% बेंचमार्क इंडेक्स के घटकों में निवेशित रहेगा।



Dharma Charcha Series: Exploring Jain Wisdom

Understanding Karma and How to Break Its Cycle



21st August 2025 | Speaker: Ms. Swanubhuti Jain

Opening with a powerful analogy by CA Mahavir—accounting principles as karma—this session drew parallels between good deeds as credits, bad deeds as debits, and karmic reserves that bind the soul. Swanubhuti Jain emphasized that true dharma transcends both punya and paap, highlighting the eternal nature of the soul compared to the mechanical functioning of AI. She introduced learning resources on practicalgenism.com and her YouTube channel, "Life Changing Jain Principles," which hosts 500+ lectures. Participants left with a deeper awareness of karma, dharma, and moksha.

Pratikraman – Anuvrat: Small Vows, Big Transformations



23rd August 2025 | Speaker: Shreyansh Jain

This session revisited the five Mahavratas—Ahimsa, Satya, Brahmacharya, Acharya, and Aparigraha—framing them as paths to balance and spiritual evolution. Shreyansh Jain spoke on Brahmacharya as mindful control and connected minimalism to spiritual sustainability, citing Gandhian principles and Mahavira's economics. He urged participants to adopt meditation, reflection, and mindful restraint in everyday life, setting the stage for the next session on "Renunciation as a Leadership Quality."

Concept of Tirtha and Tirtha Yatra in Jainism



4th September 2025 | Speaker: CS Arpit Shah

CS Arpit Shah explored the historical, cultural, and spiritual importance of Jain Tirths. Drawing from archaeology, ancient texts, and heritage sites, he shed light on travel practices, rituals, and challenges faced by early pilgrims. He also highlighted the frequent misrepresentation of Jain sites as Buddhist by colonial historians, underscoring the importance of correcting historical narratives. The session concluded with gratitude for his scholarly insights.

Forgiveness (Kshama): The Ultimate Strength



5th September 2025 | Speaker: Dr. Bipin Doshi

Dr. Doshi delivered a profound talk on forgiveness as both a spiritual and scientific necessity. He linked anger to serious health risks, while emphasizing forgiveness as a source of harmony, healing, and liberation. Drawing from Jain philosophy and modern science, he explained conditional, unconditional, and supreme forgiveness. Concepts like Swark, Shamanapna, and Parak Shamanapna were discussed, alongside the karmic science behind anger and forgiveness. The session closed with gratitude and anticipation of his upcoming series on Atra Papastanak.



Seva in Action: First Anna Daan under JCAF Punya SIP

Samajik Vikas Kendra Ashram, Malad, dated 30th August 2025

The journey of JCAF Punya SIP began with a heartwarming act of compassion—its very first Anna Daan Seva at Samajik Vikas Kendra Ashram, Malad. This initiative was not just about distributing food; it was about weaving kindness, responsibility, and inclusivity into collective action.

Sixteen members, including six children, came together to serve, creating an atmosphere of joy and togetherness. Their presence turned the seva into a family experience, where even the youngest volunteers learned the value of giving.



The Contribution

- ₹15,000 from Punya SIP contributions
- ₹21,000 from JCAF North West Chapter
- Total: ₹36,000

The Seva

- Purchased ₹35,000 worth of ration from D-Mart
- Distributed 1,000 fresh fruits to residents
- · Gifted stationery, books, and toys to children



The most profound outcome was ensuring a full month of quality ration for the Virar Ashram, home to over 40 elderly residents and children. The radiant smiles of the elders and the delight of children receiving stationery and toys captured the true spirit of seva—compassion in action.



This first activity set the tone for JCAF Punya SIP's mission: transforming small, steady contributions into meaningful change. By involving children in seva, the initiative also planted seeds of empathy and responsibility in the next generation.

The JCAF community salutes every donor, participant, and volunteer whose efforts turned this vision into reality. With this strong beginning, Punya SIP is poised to touch many more lives with care, dignity, and hope.



Thought Of The Day



- Compassion is the highest form of wisdom.
- Silence and self-reflection speak louder than anger.
- Happiness grows when desires shrink.
- Forgiveness is the strength that heals both giver and receiver.
- Live simply, so your soul can shine freely.
- Every small act of kindness lightens the weight of karma.
- Peace begins when we stop competing and start understanding.
- The purest wealth is contentment of the heart.
- Non-violence is not weakness—it is the courage to care.
- Self-discipline is the path to true freedom.





Shaping Professional Excellence Through Knowledge with Whizconnect 2.0

Jalbai Street, Grant Road West, dated 19th September 2025

The 9th meeting of **Whizconnect 2.0**, held on 19th September 2025 at C-102, Jalbai Street, Grant Road (W), was an engaging forum of knowledge-sharing and collaboration. Focused on the themes of **Income Tax Assessments & Appeals, M&A & Fund Raising in the IT Sector, and Valuations,** the event brought together members to gain fresh perspectives on evolving professional challenges and opportunities.

CA Amit Jain

CA Amit Jain set the foundation for the discussions with a comprehensive overview of income tax assessments under the Income-tax Act, 1961. He explained the different types of assessments and examined how the faceless assessment regime, coupled with recent CBDT circulars, is reshaping the compliance landscape. By tracing the appellate process through the CIT(A), ITAT, High Court, and Supreme Court, he emphasized the need for strong documentation, meticulous preparation, and strategic thinking when addressing disputes. His perspective highlighted that effective tax practice is not just about meeting compliance requirements but about anticipating procedural challenges and managing them with foresight.

CA Nishant Saruparia

CA Nishant Saruparia brought the spotlight to the IT sector, where mergers, acquisitions, and fund-raising have become key levers of growth. He explained how deal structuring, due diligence, and regulatory compliance under FEMA and RBI impact transaction success, particularly in cross-border contexts. His session also explored the complexities of valuing and treating intangibles such as intellectual property and goodwill, which are central to the business models of technology companies. Drawing from real case studies, he provided insights into the strategies used by IT companies to secure funding through venture capital, private equity, ESOPs, and convertible instruments. His discussion reinforced that in technology-driven businesses, value creation is often rooted less in tangible assets and more in intellectual capital, innovation, and scalability.

CA Sachin Shah

CA Sachin Shah concluded the technical sessions with a deep dive into the world of valuations. He explained the application of key methodologies such as discounted cash flow, comparable company analysis, comparable transactions, and NAV, and linked them to their statutory context under the Income-tax Act, FEMA, and the Companies Act, 2013. Beyond methodology, he addressed the practical hurdles of valuing start-ups and intangible-heavy technology companies, highlighting the interpretive judgment often required in such cases. By emphasizing the role of Chartered Accountants in issuing certifications, fairness opinions, and ensuring compliance, he positioned valuation as a discipline that extends beyond numbers—it is about articulating a business's future potential in a credible and defensible way.

The meeting concluded with an interactive networking session over breakfast, where members actively exchanged perspectives, identified synergies, and explored collaborative opportunities. More than an event, the 9th edition of Whizconnect 2.0 reaffirmed its purpose as a platform for thought leadership—enabling professionals to navigate regulatory change, understand new business models, and strengthen their collective impact on the financial and business ecosystem.









Honoring Tapasvis: Annual Kshamapana & Felicitation

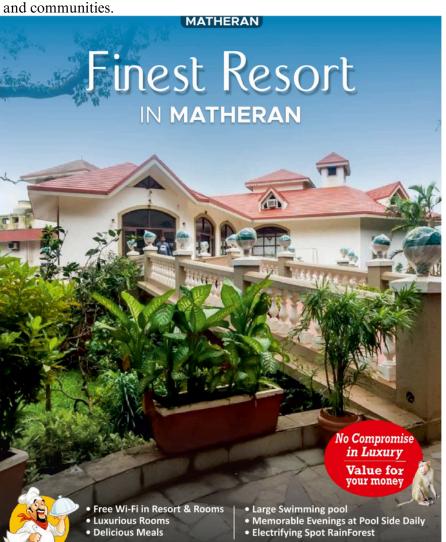
Joint Event of Jain Professional Federations at Matru Mandir, Grant Road, dated 7th September 2025



Over 140 participants and their families came together for the Annual Kshamapana & Tapasvi Felicitation, an evening that blended reflection with celebration. With the blessings of Gurudev, tapasvis who had undertaken significant austerities Upvaas, Masakshaman, Aayambil Oli, Navanu Yatra, Siddhi Tap, and Varshitap were honored for their discipline and devotion.

JCAF Mentor, Acharya Shri Nay Padma Sagar Surishwarji M.S., blessed all the Tapasvis. His guidance and goodwill added grace to the felicitation.

Organized jointly by Jain Chartered Accountants Federation, Jain Doctors' Federation, Jain Advocates' Federation, and Jain Bankers' Forum, the evening concluded with a traditional Chauvihar, reinforcing unity across professions





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- Out of Maximum 108 Governing Board Members up to 10% members will be from FCP
- Special seating arrangement in Big Event, Meeting and Program
- Special events will be organized exclusively for FCP
- Voting Right in General Council Meeting

Chief Petron

Donation: Rs 1,11,000/-

Benefits of Chief Petron:

- Benefits of Chief Petron
- Out of 31 members of the Advisory Board 30% will be appointed from C.P.
- Out of Maximum 108 Governing Board Members up to 10% members will be from CP
- Special Seating arrangement in Big Event, Meeting and Program
- Special events will be organized exclusively for CP
- Voting Right in General Council Meeting



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Director	CA Atul Bheda	
Director	CA D. K. Surana	
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	CA Rajesh Sehlot (Madhya Pradesh, Chhattisgarh	
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	CA Santosh Doshi (Rest of Maharashtra)	
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Charitable Activities Committee	CA Vinod Jain	
Committee for Opening New Chapter	CA Mukesh Solanki	
Dharma Charcha Committee	CA Mittal Shah	
Editorial Board	CA S.A. Kochar	
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Job Committee	CA Atul Mehta	
Matrimonial Committee	CA Mahavir Jain (Thane)	
Membership Growth Committee	Apex	
National Residential Conference Committee	CA Mukesh Solanki	
'Punya' Social Impact Plan (SIP) Committee	CA Amit Jugraj Jain	
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JCAF उड़ान is published by CA Shantilal Kochar for Jain Chartered Accountants Federation. 301, Swapnabhoomi, "A" wing, 3rd Floor, S. K. Bole Road, Dadar West, Mumbai 400028

